

THE EXPORT CHANNEL WITH PALMADEX



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FUNDAMENTALS OF EXPORT

Export trade is a subdivision of international trade where goods produced in one country are transported to another country for sale or trade, and as a crucial element of a country's economy.

Exports stimulate economic growth. Some of the biggest exporting countries are China, USA, Germany, Japan, Netherlands. Export trade facilitates economic expansion, promotes international cooperation, improves the balance of payments and boosts foreign currency earnings. Export trade is a subdivision of international trade where goods produced in one country are transported to another country for sale or trade, and as a crucial element of a country's economy.

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NIGERIA'S EXPORT POTENTIALS

The country is blessed with great deposits of mineral resources, soil and agricultural produce which serve as raw materials/input for industries in developed countries. Nigeria can be described as a reservoir of these natural and agricultural resources which many industries abroad are

willing to exploit.

As such, many countries abroad are looking for trusted and reliable exporters from Nigeria who can export these raw materials for their industrial and domestic consumption.



TOP EXPORT-IMPORT DESTINATIONS FOR NIGERIA

The top export destinations of Nigeria are India, the United States, Spain, France and South Africa.

The top import origins are China, Belgium-Luxembourg, Netherlands, United States and India.

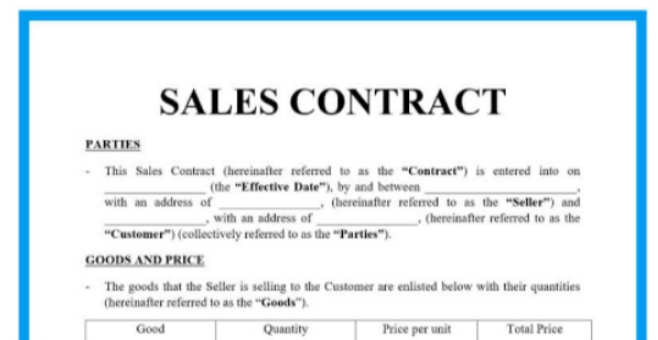
Major Nigerian imports include; machinery, heavy equipment, ICT accessories, consumer goods, textiles and food products.

Nigeria exports 51 products with revealed comparative advantage, meaning that its share of global exports is larger than what would be expected from the size of its export economy and from the size of a products global market.



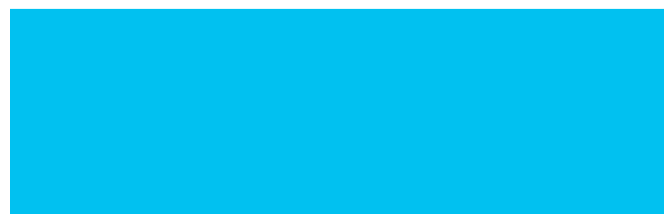
CONTRACT AND SALES AGREEMENT

For an export venture to be successful, a sales agreement provides a legal framework that guides both parties (consignee and seller) on the rules of engagement of the transaction. This is vital for identifying the ideal market for your product. Endeavor to check the import figures and potentials of new markets.



EXPORT FINANCING

As a beginner in the import-export business, you might need some finances to get you started. Here, we have some ways to receive legit funds for your international trading. It is not advisable for an emerging startup to take up loans. There are other options for new entrepreneurs to look at. A loan should be the last resort



Incoterms® 2020

Incoterms® 2020 Rules Responsibility Quick Reference Guide

Groups	Freight Collect Terms				Freight Prepaid To			
	Any Mode or Modes of Transport				Sea and Inland Waterway Transport			
Incoterm	EXW	FCA	FAS	FOB	CFR	CIF	CPT	CIP
Transfer of Risk	At Seller's Place	At Seller's Place	Alongside Ship	On Board Vessel	On Board Vessel	On Board Vessel	At Carrier	At Carrier

EXPORT IMPORT PROCEDURES and DOCUMENTATION



Shippers worldwide use standard trade definitions, called Incoterms, to spell out who's responsible for the shipping, insurance and tariffs on an item. They are commonly used in international contracts and are protected by International Chamber of Commerce copyright. Familiarize yourself with Incoterms as you choose what terms will enable you to provide excellent customer service and clearly define who is responsible for which charges

NIGERIA EXPORT-IMPORT REGULATIONS AND STANDARDS

Acceptable standards and quality assurance of agricultural products for export is region and country specific. As such, importing countries of the world need phytosanitary certificates to accompany Nigerian plant exports. For someone going into export, it is important to find out the standard of the country you wish to export to. A phytosanitary certificate confirms that quarantine inspection has been carried out by accredited officers of the Nigerian Agricultural Quarantine Services, and the consignment of plants/plant is pest free at the time of examination.



EXPORT-IMPORT PROCEDURES AND DOCUMENTATION

The NEPC is a federal government agency saddled with the responsibility of promoting export from Nigeria. This agency is responsible for registering new exporters. Relevant application forms can be submitted online at www.nepc.gov.ng with every required documents. For formal and legal export to take place in Nigeria, certain documents are required by CBN to be submitted to your bank.

25 Hottest Money-Spinning Non-oil Exportable Products in Nigeria

The Know-how of non-oil export secrets had been covered up and seriously guarded for sometimes, but we have decided to reveal the top 25 most profitable non-oil products in Nigeria. These products are in high demand in the international markets.

1. Cotton
2. Snail
3. Ginger
4. Cocoa butter
5. Cashew nuts
6. Charcoal

Read on at www.palmadex.com/blog



EXPORTABLES

Praise GOD for resources, there are tons of items one can export from Nigeria to generate profit.

Basically choose something in which there's less stress and you still earn well.

Sesame seed

Other names; benne, benne seed, benniseed.

Sesame seed follows after cocoa as Nigeria's leading agricultural exports.

1. Food industries
2. Cosmetics industries
3. Pharmaceutical industries
4. Nutraceuticals
5. Lubricants
6. Food for wildlife.

The major consuming markets in the world are industrialized nations like Japan, USA, UK, Germany.

DID YOU KNOW? GROUNDNUT PYRAMID

Groundnut pyramids were pyramid-like structures made from groundnut sacks. The pyramids were built in northern cities such as Kano, where groundnut production was a key part of the economy. They were viewed as both a tourist attraction and a symbol of wealth.

One groundnut pyramid could be made from as much as 15,000 full groundnut bags. However, as groundnut production declined in the 1970s and 80s, the groundnut pyramids began to disappear and

were replaced with buildings. A journalist who visited a former pyramid site reported that the land was now a football field.



5 Reasons Your Business Needs Customized Tapes From Mubatin Tapes.

1. Standout from the crowd
2. Bespoke tape can show tamper-evidence
3. Reduces packaging costs
4. Increases identifiability
5. Custom tapes can be instructive



Becoming a successful exporter with Dr. Omoyeni

The Managing Director/CEO of the award-winning Palmadex Group, Nigeria's fast-growing and reliable exporters of Agricultural Commodities and Processed Foods, such as sesame seed, hibiscus, cassava, charcoal, ginger, raw cashew nut, cocoa beans, coffee, kola nuts, poultry, groundnut, locust beans, vegetables and rubber among others, Dr Benard Omoyeni, shares inspiring hindsight on starting an export business, misconceptions about export business, business philosophy and other briefs on becoming a successful exporter.

What's the least money you can begin export with? And how soon before you start making profits.

You can begin with Zero Naira and start earning within 3 months as an export contract broker.

How would you characterize a successful exporter?

A successful exporter is a person or an entity who had stayed determined and tenacious to the point of building a brand that's globally acceptable.

What are common misconceptions about Export?

Many thought it was only oil and gas that can be exported from Nigeria



The Scriptural Connection; International Trade-

A Source of Solomon's Wealth

Solomon built many merchant ships manned by both Israelite and Phoenician sailors. The wealth accumulated by this maritime traffic is astounding, even by modern standards.

Phoenicia's mighty trading ships, called "ships of Tarshish" in the Bible, easily traversed the Mediterranean Sea and probably parts of the Atlantic Ocean as well. Alliances between Phoenicia and Israel proved highly profitable to both kingdoms.

How far did those fleets travel to amass such wealth? We don't know, but the Scriptures tell us the sailors sometimes required three years to make a round-trip voyage because the distance was so great. They brought back valuable commodities such as gold, silver and ivory along with exotic curiosities such as apes and monkeys (1 Kings 10:22).

Having an international fleet of ships, an alliance with the Phoenicians and control of the major Middle Eastern inland trade routes, Solomon engaged in his own import and export ventures. For example, "Solomon's import of horses was from Egypt and Kue, and the king's traders received them from Kue at a price. A chariot could be imported from Egypt for six hundred shekels of silver, and a horse for one hundred fifty; so through the king's traders they were exported to all the kings of the Hittites and the kings of Aram" (1 Kings 10:28-29, NRSV).



About Us

Nigeria's fast-growing export consultants and reliable exporters of Agricultural Commodities and Processed Foods, such as sesame seed, hibiscus, cassava, charcoal, ginger, raw cashew nut, cocoa beans, coffee, kola nuts, poultry, groundnut, locust beans, vegetable and rubber among others.

Winners of Best Agricultural Product export company of the year by the Nigeria Export Summit. And also winners of the best export trading institute of the year 2019. We are the benchmark to export trading in Nigeria, We provide executive training, with the best curriculum and hands-on training.

www.Palmadex.com is a distinguished member of the United Nations' World Trade Organisation, the ICC and has its export destinations to US, UK, Vietnam, Nicaragua, UAE, Isreal etc. Palmadex Group currently has International Operational base in Vietnam and Dubai. The company has built a brand that has attracted many commodity investors to Nigeria.

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